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Underground Drilling Program initiated at Sierra Mojada

Coeur d'Alene, Idaho – Metalline initiates underground drilling program to test volumes not accessible by underground sampling program. In January Metalline initiated an underground percussion drilling program currently utilizing three drills. The channel sample program has been evaluating the mineralization exposed in the old workings through a volume of mineralization that is 1500 meters in an east-west direction, from 50 to 300 meters in a north-south direction and from 20 to 100 meters vertical. The drill program will test the mineralization laterally and vertically from the existing workings within this volume to evaluate the grade and extent of mineralization between and outside of the existing workings. Results of an additional 924 channel and drill samples will be announced when received in approximately 2 weeks.

Major mining companies continue visiting the Sierra Mojada property to evaluate the project for joint venture. The process has taken longer than anticipated due to the increase in the number of companies interested in the project and the time required to examine the property and evaluate the data. The response has been very favorable and we are now receiving and evaluating offers for joint venture.