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Purchase of Unificacion Mineros Nortenos Concession and Private Placement

Coeur d'Alene, Idaho – Metalline is pleased to announce that the final payment of \$3,270,000 and acquisition of title to the Unificacion Mineros Nortenos Concession by Metalline's wholly owned Mexican subsidiary, Minera Metalin, was completed on August 30, 2000. The balance of the Sierra Mojada properties, the Esmeralda I and the La Blanca concessions, will be acquired over the next year. Payments totaling \$113,076 remain to be paid, with the final payment on September 2, 2001.

Metalline recently completed a \$3,929,125 Private Placement. Metalline's stock is no longer a "Designated Security" with net tangible assets valued at \$5,917,851. Net tangible asset value is now sufficient to qualify for a listing on NASDAQ.

Merlin Bingham, President, explains "The Private Placement and the purchase of the Unificacion Mineros Nortenos Concession is a very important milestone for Metalline. We now have and are assured of title to all of our concessions at Sierra Mojada, consisting of 7,988 hectares (19,739 acres), and ownership of the ore to be developed by Metalline and our Joint Venture partner, whoever that turns out to be, Rio Tinto or one of the other major mining companies that have a committed interest in a Joint Venture should Rio choose not to continue. The point is, Metalline now has title to 100% of the project".