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OTC Bulletin Board: MMGG

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Red Zinc Manto Volume Increased to 76.4 Million Tonnes

Coeur d'Alene, Idaho – Metalline, using GEMCOM software, has calculated a new Red Zinc Manto volume of 76.4 million tonnes with an average grade of 8.22% zinc, using 4,696 drill and channel samples within the volume. This work has significantly increased the size of the known extent of the system from 11.1 million tonnes of 12.13% zinc as announced in our news release of June 15, 2000.

The 76.4 million tonne volume does not include the two-kilometer west extension of the mineral system announced in Metalline's news release dated October 24, 2000 or the White Zinc Manto volume of 7.3 million tonnes grading 20.52% zinc announced May 4, 2000. The white zinc zone remains highly prospective and is open for development in all directions. Work on the White Zinc continues and an update will be forthcoming.

The Red Zinc volume is located in the east end of the district in the San Salvador, Encantada and Fronteriza mines, is over 1500 meters in an East-West dimension and as wide as 300 meters North-South, with a maximum vertical extent of 100 meters. The volume is the known extent of the Red Zinc Manto as defined by the drilling and channel samples and represents the outer perimeter of the of the Red Zinc Manto to date. The limits of mineralization have not been defined, laterally or vertically. It is anticipated that future drilling, drifting and raising inside of this volume will develop the required 2 million tonnes of zinc to justify a 5000 tonne per day mine and an electrolytic zinc reduction plant producing refined SHG zinc.

Metalline's President, Merlin Bingham stated, "The last 6 months has been very productive in increasing the size of the red zinc system. At this point we are confident that completion of the necessary drilling, raises, drifts and crosscuts will define the ore reserve that will be needed to justify a production decision".

Over the past two months Joint Venture candidates have visited Sierra Mojada to examine the property and review the data. Interest in the project is high and these companies are evaluating or have evaluated the project and offers for Joint Venture are being received.